



**2025 ECSC Disclosure**  
**As required by S.C. Code Section 33-49-160**

May 14, 2026

The Electric Cooperatives of South Carolina, Inc. (ECSC) is an association created by its members to save costs to its ratepayers by 1) aggregating functions such as training, disaster recovery, legal assistance, communications services, and government relations and 2) providing those services to all of our members on a yearly basis based upon their membership. ECSC's board is made up of one trustee and the CEO of each of its member cooperatives. Accordingly, each member cooperative has two board members. In 2025, the ECSC board was comprised of 42 people, 21 of whom were member trustees and 21 of whom were member CEOs.

ECSC is making this disclosure in accordance with S.C. Code Section 33-49-160 et seq. as amended by Act 56 of 2019.

Section 33-49-160(B) requires the disclosure of "all compensation or benefits by category paid to or provided for board members during the previous calendar year." Those categories include, but are not limited to:

- (1) *Daily per diem amount;*
- (2) *Total per diem compensation paid for attendance at regular meetings of the board of trustees;*
- (3) *Total per diem compensation for attendance at special meetings of the board, including board of trustees committee meetings;*
- (4) *Total per diem compensation for attendance at meetings of cooperative service organizations;*
- (5) *Total per diem compensation for trustee training and certification;*
- (6) *Total expenses paid or reimbursed, including mileage, subsistence, entertainment, or travel expenses paid in conjunction with subsection (B)(2) through (5)*
- (7) *The total value of and a description of any other fringe benefits provided; and*
- (8) *The total value of and a description of any goods or services required to be disclosed by subsection (D)(3)(c).*

Further, 33-49-160(D)(3) provides, in part, that:

*A member of the association's board of trustees or an officer of the association is not prohibited from this section from accepting goods or services such as lodging, transportation, entertainment, food, meals, beverages or any other thing of value from the association provided that:*

- (a) *The value of the good or service is reasonable and the purpose relates to his duties as a trustee or an officer;*
- (b) *the good or service is furnished on the same terms or at the same expense to a member of the general public or to general attendees of functions considered reasonable for the fulfillment of his duties as a trustee or as an officer of the association; or*



*(c) if the good or service is of more than twenty-five dollars in value and is furnished to the trustee or the officer of the association by a company that the trustee or officer knows, has, or seeks a business relationship with the association, and the company is not a member of the association, the trustee or officer must disclose the acceptance of the good or service to the board. These restrictions do not apply to the extent a cooperative has or seeks membership in the association.*

**It is worth noting that the bylaws of ECSC actually prohibit the payment of compensation and the reimbursement of expenses of ECSC board members. Accordingly, no board member received any compensation that would be necessary to disclose under 33-49-160(B)(1)-(5).**

There is one board member, Gary Stooksbury, who receives an insurance benefit through ECSC's plan that falls under 33-49-160(B)(7). Mr. Stooksbury qualified under a previous dental insurance plan, and ECSC is reimbursed for the full premium by Mr. Stooksbury, resulting in a zero annual balance for ECSC.

Todd Carter is a retired ECSC employee, and by virtue of his prior employment and ECSC policy, he received a \$5,200 contribution to his health savings account in 2025. ECSC also pays for a portion of Mr. Carter's medical insurance, dental insurance, and vision insurance due to his status as a retiree. He reimburses ECSC for the remaining portion in an amount consistent with what is required of retired employees under ECSC's policy. After retiring from ECSC, Mr. Carter was hired as Chief Executive Officer of Black River Electric Cooperative, and he subsequently joined the ECSC board. We do not believe these benefits are reportable under the law since it derives from Mr. Carter's former employment, as opposed to his service on the ECSC board. Nonetheless, we report them here out of an abundance of caution.

In satisfaction of 33-49-160(B)(8), ECSC is not aware of any goods or services that would be required to be disclosed pursuant to 33-49-160(D)(3)(c).

Finally, as ECSC sought to comply fully with the requirements of 33-49-160(B)(6), it was apparent that a strict reading of the language of that section would require no further disclosure. **ECSC does not provide compensation or benefits under the traditional interpretations of those terms. It also does not reimburse board members for expenses they incur in conjunction with its meetings.** It does, however, provide things of value for board members (and others) at its meetings such as food and, occasionally, assistance with transportation. In an attempt to be fully transparent and comply fully with the spirit of Act 56, ECSC is disclosing the things of value that it makes available for its board members and other meeting attendees.

Based on the nature of these things of value (namely that they are primarily consumables), ECSC has taken an approach similar to that of the ethics disclosures of public officials (detailed below) to provide a full picture of the potential benefits available to board members. While records do not exist (and are not practical) for who availed themselves of a part of a meal or of some refreshments, our hope is to give a complete picture of what is available to our board members as a result of their service by reference to the price of the things of value they were eligible to receive.

**Total amount spent by ECSC on things of value conferred to board members in 2025.**

In 2025, ECSC hosted, facilitated, or supported 45 meeting days during which things of value were available to board members. On some of those days, multiple meetings occurred. The sizes of those meetings ranged in number of attendees from single digits all the way up to 425.

While members of our board participated in all of those meetings, not **all** members of our board participated in **all** meetings based on the type of meeting and whether the board member was eligible to attend. Accordingly, in order to give a complete and accurate picture of what ECSC spent on its board members, we have apportioned costs on a per participant basis and then assumed participation by all eligible board members. Based upon this method, the total amount spent by ECSC on its 42 board members across 45 meeting days in 2025 was \$71,342.20. This number does not include the pass-through costs in which ECSC was reimbursed for one dental benefit, or the health savings account and insurance contributions, as detailed above.

In an effort to give more context and detail to the expenditures, they are explained further below.

**Total possible price of things of value conferred to board members for meeting participation.**

It should be noted at the outset that records are not available for participation in all of these events. Additionally, even if a board member attended an event, we do not know if that board member took advantage of the refreshments or ate the meal provided.

Accordingly, we have adopted a methodology of reporting a maximum-amount-of-value-conferred approach based upon the board member's eligibility to receive a thing of value in conjunction with a meeting or event.

Based upon this method of reporting, if a trustee board member were to fully participate in all meetings and take advantage of all food or transportation available, the maximum possible theoretical benefit conferred upon him or her by ECSC in 2025 would be \$1,523.06. If a CEO board member were to fully participate in all meetings and take advantage of all food or transportation available, the maximum possible theoretical benefit conferred upon him or her by ECSC in 2025 would be \$2,529.80.

**THINGS OF VALUE PAID FOR BY ECSC**

In an effort to streamline this document, we have divided our list of board members into three subdivisions. Except where specific exceptions apply, each individual category will refer back to these lists to show who was eligible for the maximum benefit listed. ("Partial" refers to applicability for only a part of the year).

**CEO Board Members**

Rob Ardis, Santee Electric Cooperative  
Keith Avery, Newberry Electric Cooperative  
Bruce Bacon, Fairfield Electric Cooperative  
Brian Broughton, Lynch River Electric Cooperative  
Chad Capps, CEEUS  
Todd Carter, Black River Electric Cooperative

J. Reed Cooper, Horry Electric Cooperative, Inc.  
Berl Davis, Palmetto Electric Cooperative  
David Felkel, Edisto Electric Cooperative  
Mike Fuller, Berkeley Electric Cooperative  
Rob Hochstetler, Central Electric Power Cooperative  
Jim Lovinggood, Blue Ridge Electric Cooperative  
Chad Lowder, Tri-County Electric Cooperative  
Terry Mallard, Broad River Electric Cooperative  
Bob Paulling, Mid-Carolina Electric Cooperative  
Bobby Smith, New Horizon Electric Cooperative  
Craig Spencer, York Electric Cooperative, Inc.  
Matt Stanley, Laurens Electric Cooperative  
Chad E. Stone, Little River Electric Cooperative, Inc.  
Gary Stooksbury, Aiken, Electric Cooperative  
Mark Walling, Coastal Electric Cooperative

**Trustee Board Members**

Tommie Bratton, York Electric Cooperative  
Don Coker, Santee Electric Cooperative  
Marcus Cook, Laurens Electric Cooperative  
Jamey Copeland, CEEUS  
Johnnie Dickert, Newberry Electric Cooperative  
Ida Dixon (partial), Tri-County Electric Cooperative  
Jimmy Lee Dodgens, Blue Ridge Electric Cooperative  
Ronald Floyd, Horry Electric Cooperative  
Norris Fowler, Broad River Electric Cooperative  
Vince Furtick, Aiken Electric Cooperative  
Theresa Hicks (partial), Lynches River Electric Cooperative  
Donette Kirkland, Mid-Carolina Electric Cooperative  
Derial Ogburn, Fairfield Electric Cooperative  
LaVern Polk, Coastal Electric Cooperative  
Doug Reeves, Central Electric Power Cooperative  
Terry Ricketts, Little River Electric Cooperative  
William Robinson (partial), Tri-County Electric Cooperative  
Willis Sanders, Berkeley Electric Cooperative  
Caren Schwartz, Black River Electric Cooperative  
Terrell Smith, Palmetto Electric Cooperative  
Kenneth Southerlin, Blue Ridge Electric Cooperative  
Jack Vallentine, Edisto Electric Cooperative  
Cindy Vincent (partial), Lynches River Electric Cooperative

**Executive Committee Members**

Rob Ardis, Santee Electric Cooperative  
Keith Avery, Newberry Electric Cooperative  
Marty Cook, Laurens Electric Cooperative  
Johnnie Dickert, Newberry Electric Cooperative

Mike Fuller, Berkeley Electric Cooperative  
 Donette Kirkland, Mid-Carolina Electric Cooperative  
 Chad Lowder, Tri-County Electric Cooperative  
 LaVern Polk, Coastal Electric Cooperative  
 Craig Spencer, York Electric Cooperative, Inc.  
 Gary Stooksbury, Aiken, Electric Cooperative

**Things of Value related to onsite ECSC board meetings.**

As is customary for large business meetings, ECSC provides light refreshments in conjunction with most of our meetings (coffee, soda, Danishes/snacks). In addition, ECSC usually provides a buffet lunch for board members, staff, and guests of multiple cooperative service organizations that also use our facility for meetings in conjunction with the ECSC board's four meetings each year at its office in Cayce. Lunch is optional, and some ECSC board members choose to leave instead of eating. We do not have a record of who consumed food and who did not, but the average per-person cost of food/refreshments for each meeting was \$25.69. The cumulative average food/refreshment expense in conjunction with ECSC board meetings would be \$102.77 per person for the year. All board members had an opportunity to receive this benefit.

**Things of Value related to onsite ECSC Executive Committee meetings.**

ECSC also hosts a meeting of its Executive Committee every other month in which food/refreshments are typically provided. We do not have a record of who consumed food and who did not, but the average per-person cost of food/refreshments for each Executive Committee meeting in 2025 was \$13.86. The cumulative average food/refreshment expense in conjunction with Executive Committee meetings would be \$110.85 per person for the year. The Executive Committee Members (listed above) had an opportunity to receive this benefit.

**Things of Value related to onsite ECSC special purpose meetings.**

ECSC also hosts meetings as needed to deal with special circumstances that arise from time to time. In 2025, there were five such events that included board members. The Association hosted meetings of its Executive Committee and Government Relations Committee on September 3, and lunch was provided for all attendees. We do not have a record of who consumed food and who did not, but the average per-person cost for lunch at these meetings was \$41.67. The Executive Committee Members (listed above) had an opportunity to receive this benefit. The following additional Government Relations Committee members and alternates also had the opportunity to receive this benefit: Reed Cooper, Jamey Copeland, Jim Lovinggood, Bob Paulling, Terry Ricketts, Willis Sanders, Matt Stanley, Bruce Bacon, Berl Davis, Ronald Floyd, Doug Reeves, and Mark Walling.

In January, ECSC offered a "train the trainer" workshop where lunch was served. We do not have a record of who consumed food and who did not, but the average per-person cost for lunch was \$52.91. Only Bobby Smith of New Horizon had an opportunity to receive this benefit. Similarly, in May, ECSC hosted a retirement workshop for member employees, and lunch was served. We do not have a record of who consumed food and who did not, but the average per-person cost for lunch and refreshments was \$37.11. Only Bruce Bacon of Fairfield had an opportunity to receive this benefit.

The Association hosted a class on cooperative programs that met on August 27. We do not have a record of who consumed food and who did not, but the average per-person cost for lunch at this meeting was \$23.10. Only Bobby Smith of New Horizon had an opportunity to receive this benefit. Finally, ECSC hosted a meeting of its member service managers on September 13, and breakfast, snacks, and lunch was served. We do not have a record of who consumed food and who did not, but the average per-person cost for lunch was \$106.51. Only Bobby Smith of New Horizon had an opportunity to receive this benefit.

**Things of Value related to offsite ECSC hosted meetings.**

ECSC hosts two large, multi-day meetings per year where all of the trustees of each electric cooperative and many of its senior leadership are invited to attend. Most of the expenses of attendance (food, lodging, travel, etc.) are paid by the cooperatives who attend, but there are four notable exceptions to that rule. First, a buffet breakfast is provided each day for meeting participants. Second, lunch is provided on one of the meeting days. Third, a welcome reception is provided on one of the days. Fourth, light refreshments are provided in conjunction with each of the meeting sessions (including break-out sessions). Like board meetings, we do not have a record of who consumed food and who did not, but the cumulative average food/refreshment expense in conjunction with ECSC hosted meetings would be \$619.31 per person for the year. All board members had an opportunity to receive this benefit.

Occasionally, meeting locations or weather can produce a unique circumstance that warrants an additional service. In 2025, there was a unique circumstance where the distance between the lodging accommodations and the meeting location, combined with bad weather, made the provision of a shuttle between the two locations necessary. We do not have a record of who used the shuttle, but the average cost of the shuttle service for the entire event would be \$7.22 per person for the year. All board members had an opportunity to receive this benefit.

During the 2025 Summer Conference, ECSC also provided space and refreshments for a meeting of the South Carolina Cooperatives Care Foundation Board. We do not have a record of who consumed food and who did not, but the average per-person cost for refreshments was \$6.50. Only Doug Reeves of Central and Mike Fuller of Berkeley had an opportunity to receive this benefit.

In addition, ECSC also hosted a meeting of leaders from the national electric cooperative association during its Summer Conference, and lunch was served. We do not have a record of who consumed food and who did not, but the average per-person cost for lunch was \$127.37. The CEO board members (listed above) had an opportunity to receive this benefit, as well as Norris Fowler of Broad River.

**Things of Value related to ECSC facilitated meetings.**

There are multiple groups of cooperative employees and trustees that meet on a regular basis to train, trade information, or coordinate efforts. ECSC staff frequently facilitates and provides staffing services for those meetings. For certain meetings, a part of the facilitation includes providing food/refreshments for those meetings. Many of these meetings do not involve board members of ECSC as they are largely made up of cooperative employees.

One group that meets frequently is the chief executives of the cooperatives, each of whom serve on ECSC's board. ECSC provided refreshments and several meals for 9 meetings of cooperative managers. We do not have a record of who consumed food and who did not, but the average per person cost of food per meeting was \$42.97. The cumulative average food/refreshment expense in conjunction with managers meetings would be \$386.72 per person for the year. The CEO board members (listed above) had an opportunity to receive this benefit.

Another group whose meetings are facilitated by ECSC is the executive committee of trustees' association. When it met on January 14, lunch was served. When it met on October 31 and December 9, refreshments were offered. We do not have a record of who consumed food and who did not, but the average per-person cost for food was \$25.83. Only Jamey Copeland of Coastal, Jimmy Lee Dodgens of Blue Ridge, Ida Dixon of Tri-County, and Jack Vallentine of Edisto had an opportunity to receive these benefits.

### **Things of Value Related to offsite ECSC facilitated special purpose events.**

Early each year, CEOs from all of the electric cooperatives in South Carolina travel to Washington, D.C., to meet with staff and members from South Carolina's Congressional delegation to explain the needs of cooperative members and outline legislative priorities for the upcoming year. Typically, ECSC provides for refreshments for one meeting, a breakfast with senior Congressional staff, and a reception with Congressional offices. ECSC also provides for transportation between the different meetings and to and from the airport for each of the participants. In 2025, the total of expenses covered for the Managers DC event was \$426.21 per CEO for the year. The CEO board members (listed above) had an opportunity to receive this benefit.

Later in the year, the organization that represents cooperatives from across the country, the National Rural Electric Cooperative Association, hosts a rally in Washington, DC. That event is designed to facilitate cooperative trustees and business leadership meeting with their members of Congress to discuss the issues that are of national importance to cooperative members across the United States. In 2025, ECSC covered food/refreshment costs for all South Carolina attendees for two luncheons, one reception, and one breakfast in which a mix of trustees, employees, managers, congressional members and staff all attend. The average per person cost for this event was \$390.32 for the year. All board members had an opportunity to receive this benefit.

ECSC also facilitates a legislative luncheon each year for members of the state General Assembly, other government officials, cooperative trustees, and senior cooperative leadership. The 2025 luncheon cost \$44.24 per person for the year. All board members had an opportunity to receive this benefit.

### **Special Gifts or Recognition.**

ECSC occasionally provides special gifts for board members based on service or achievement.

At its Summer and Winter conferences, ECSC provides special gifts for board members who serve on the executive committee and for speakers who give presentations.

The value of the 2025 Summer Conference gift was \$24.95, and it was received by the following board members: Rob Ardis, Keith Avery, Chad Capps, Marty Cook, Johnnie Dickert, Mike Fuller, Donette Kirkland, Chad Lowder, Craig Spencer, LaVern Polk, and Gary Stooksbury.

The value of the 2025 Winter Conference gift was \$22.03 and it was received by the following board members: Rob Ardis, Keith Avery, Chad Capps, Marty Cook, Johnnie Dickert, Mike Fuller, Donette Kirkland, Chad Lowder, Craig. Spencer, LaVern Polk, and Gary Stooksbury.